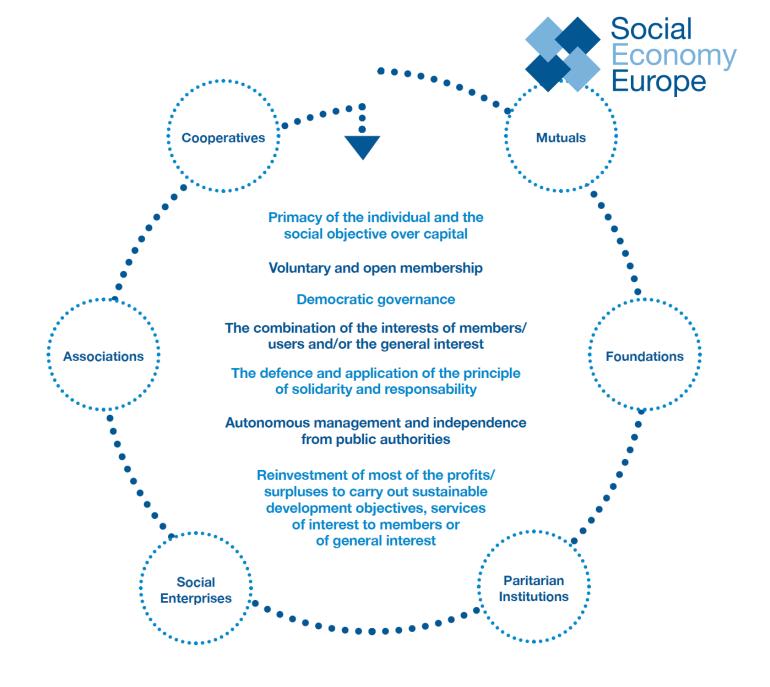
# Social Economy, empowering individuals & creating opportunities for all

Mataró, 25 September 2020

## United in diversity



#### Social Economy a European success story

- 8% of the world's GDP
- 2.8 million social economy enterprises and organisations in Europe
- 13,8 million employees
- 8% of Europe's GDP

In contrast with the overall trend of growing unemployment, the social economy has experienced a significant employment growth: from 11 million jobs in 2002-2003 to 14.5 million in 2009-2010

#### FRANCE:

220.000 enterprises and organisations 2.37 million jobs (10.5% of total jobs) 6% of the GDP



#### WALLONIA AND BRUSSELS:

More than 11.000 enterprises 247.434 jobs (12% of total jobs) Between 2010 and 2015 number of enterprises grew by 7%

#### PORTUGAL:

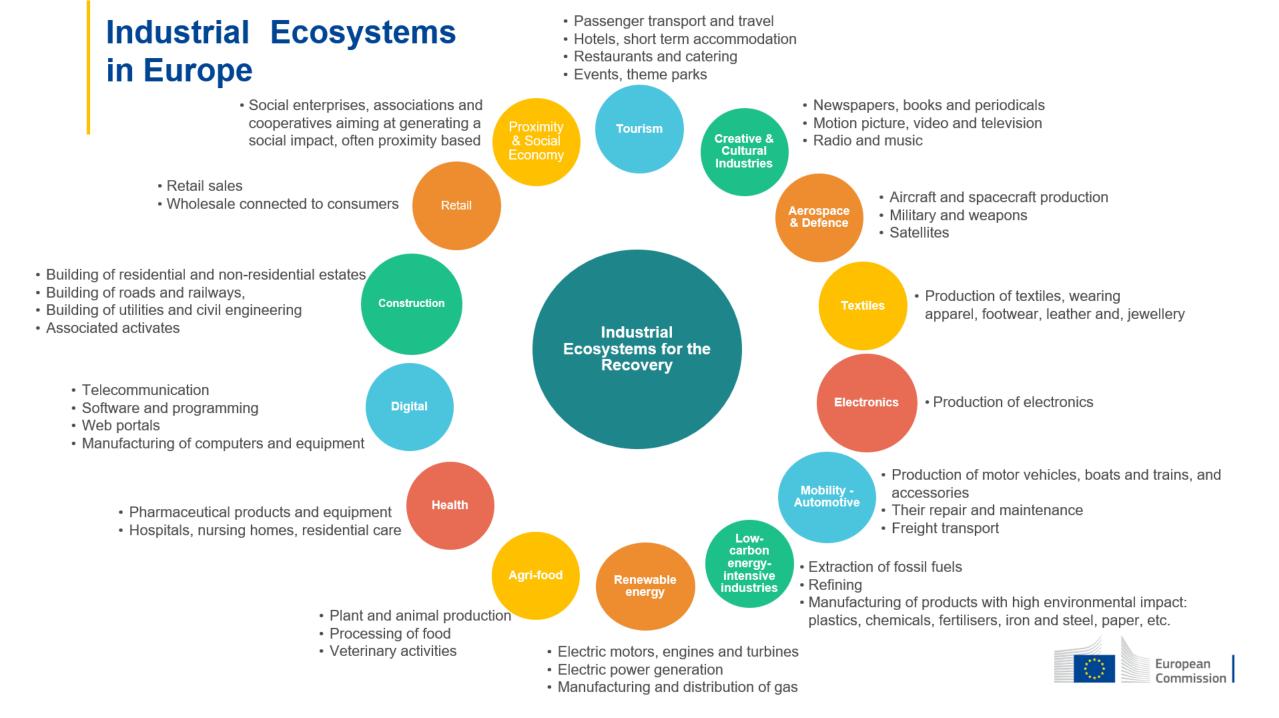
61.268 enterprises and organisations
215.963 jobs (6% of total paid Jobs)
Between 2010 and 2013 number of enterprises and organisations grew by 10.6%

#### SPAIN:

43.000 enterprises
2.2 million jobs (12.5%
of total jobs)
10% of the GDP
Between 2008 and 2016
+31.000 new enterprises
and + 220.000 jobs

#### ITALY:

335.000 enterprises and organisations 2.2 million jobs Between 2001 and 2011 jobs grew by 27%



### Social Economy in Recovery and Resilience Plans

Conclusions - 17, 18, 19, 20 and 21 July 2020

A14. The amounts under NGEU for individual programmes shall be as follows:

• Recovery and Resilience Facility (RRF) EUR 672.5 billion

of which loans EUR 360 billion

of which grants EUR 312.5 billion

ReactEU: EUR 47.5 billion

Horizon Europe: EUR 5 billion

InvestEU: EUR 5.6 billion

• Rural Development: EUR 7.5 billion

Just Transition Fund (JTF): EUR 10 billion

RescEU: EUR 1.9 billion

Total: EUR 750 billion

Recovery and Resilience Facility





Why should we invest in the Social Economy? Re-build Europe's economic fabric in a different, more resilient and human-centered way

- Foster social economy collective entrepreneurship which results in more sustainable and resilient enterprises and organisations, that create quality jobs and are focused on satisfying the needs and promoting the development of the communities in which they operate, from which they do not delocalise. The social economy should be supported as an instrument to re-industrialise Europe, especially its less developed and transition regions, mutualising human capital and financial resources.
- Strengthen the quality of our welfare systems: social economy enterprises
  and organisations providing healthcare and other social services of general
  interest, integrate their users and workers in their governance and reinvest
  profits/surpluses to improve the quality of the service and the working
  conditions.
- Accelerate the green transition: leveraging the potential of the social economy as a pioneer in job creation linked to the circular economy and in the citizen's-led production and distribution of renewable energies.
- Strengthen sustainable finance, through specific support and cooperation between the EIB group and social economy financial institutions as cooperative and ethical banks and financiers, micro-credit institutions and credit unions, among other actors specialised in financing the social economy with a focus on projects that generate social cohesion and sustainable development.
- Ensure that no one is left behind, supporting Work Integration Social Enterprises and other social economy actors striving to offer work opportunities to vulnerable and excluded individuals.



# EUROPEAN SKILLS AGENDA FOR SUSTAINABLE COMPETITIVENESS, SOCIAL FAIRNESS AND RESILIENCE

Pact for Skills



The Way Forward: Towards a European Action Plan for the Social Economy

## Concrete ways to promote the Social Economy

- Social Economy laws and social economy public policies
- Socially responsible public procurement #WeBuySocialEU
- Social Economy Support Centres in cooperation with public authorities (Capacity Building)
- The ESF: operational programmes to support job creation through the Social Economy
- Supporting investments and Access to funds: capitalisation of unemployment benefits
- Fiscality: Work Integration Social Enterprises, Cooperatives etc.

